

BIG "I" AGENCY ALLIANCE E&O FEATURES



50 years experience protecting the businesses, reputation, and assets of IIABA members. Big "I" membership is required.



Represented by IIABA and all Big "I" State Associations nationwide



The Big "I" Agency Alliance E&O Program is specifically designed for groups of agencies that have aligned to offer services to their members. This unique E&O program offers two policy forms, one for the master and one for the member agencies, with NO sharing of limits among members.

Broad definition of "Professional Services," including but not limited to, insurance agent and broker, MGA, insurance consultant, loss control, risk management

Defense Costs outside the Limit of Liability

Expansive definition of Insured includes current and former employees, independent contractors, leased or temporary employees

Aggregate and Each Occurrence deductible options

Softened Hammer Clause - 40/60

Deductible Reduction Feature – Ability to reduce deductible by 100% up to \$25,000, subject to policy terms

Claims made policy form with broad claim reporting provision

In-house claims staff, primarily licensed attorneys, who partner with seasoned panel counsel, well versed in agency law

Catastrophe Extra Expense coverage limit of \$25,000/\$50,000

Subpoena expenses paid in addition to policy limit of liability – no deductible, until a claim is made

Regulatory Defense Coverage of \$100,000 per policy period - no deductible

Crisis Management Coverage of \$20,000 per policy period - no deductible

Insolvency coverage for all carriers with B+ or better A.M. Best rating, or for business placed with an insurance carrier admitted in the state or states of domicile of the subject risk and rated A or higher by Demotech.

Loss of Earnings – reimbursement for loss of earnings or temporary staff due to attending depositions or trials \$1,500 per insured per day/maximum of \$75,000 per certificate period.

Generous ERP provisions

True Worldwide Coverage

Complimentary access to "E&O Happens" risk management website, www.IIABA.net/eohappens and E&O Claims Advisor Newsletter